



SIRIUS GROUP ANNOUNCES REDEMPTION OF \$250 MILLION FIXED/FLOATING PERPETUAL NON-CUMULATIVE PREFERENCE SHARES ON OCTOBER 25, 2017

HAMILTON, Bermuda, September 25, 2017 – Sirius International Insurance Group, Ltd. (“Sirius Group”) today announced that its indirect wholly-owned subsidiary, Sirius International Group, Ltd. (“Sirius”), has issued a notice regarding its election to redeem all of its outstanding 250,000 Fixed/Floating Perpetual Non-Cumulative Preference Shares (the “Preference Shares”). The redemption date will be on October 25, 2017. The redemption price will be equal to the \$1,000 liquidation preference per Preference Share.

Sirius has instructed Computershare Inc., located at 250 Royall Street, Canton MA 02021, United States of America, as the redemption agent to deliver the consideration owing upon the redemption of the Preference Shares to The Depository Trust Company (“DTC”), as record holder, on October 25, 2017. Sirius understands that DTC will thereafter deliver such amounts to its participants.

Sirius Group is a Bermuda based holding company with (re)insurance operating companies in Bermuda, Stockholm, New York and London. Utilizing disciplined and professional underwriting, superior risk evaluation and best-in-class pricing technology, Sirius Group’s subsidiaries provide multi-line (re)insurance capacity in over 140 countries, including lead capacity for property, accident & health and other exposures. Additional information is available at Sirius Group's website located at www.siriusgroup.com

For additional information regarding this announcement, please contact Matt Kirk, President, Sirius Investment Advisors - #212-312-0226.