



PRESS RELEASE

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Sirius International Insurance Corporation (publ), Stockholm announces branch management change – Mario Montelatici to retire as Branch Manager of Sirius Zurich Branch; Marc Wyss named as his successor.

Stockholm, Sweden, June 16, 2010

Sirius International Insurance Corporation, Stockholm (Sirius), a separately capitalized company within White Mountains Re, the reinsurance unit of White Mountains Insurance Group, Ltd. (NYSE:WTM), announces today that Mario Montelatici, Branch Manager of Sirius International's Zurich Branch, will retire with effect from 1 July, 2010. Marc Wyss will succeed him in the role of Branch Manager. Marc has held the position of Underwriter in the Zurich Branch since its launch in February 2005.

Göran Thorstensson, President and CEO of Sirius International Insurance Corporation comments: "We would like to take this opportunity to thank Mario for his dedication, enthusiasm and professionalism during the years that he has worked with our group. His expertise and experience in the Aerospace field have given Sirius and the White Mountains group a strong and profitable platform to stand on going forward. We are confident that Marc will continue to develop this account successfully to the benefit of both clients and owners."

ADDITIONAL INFORMATION

White Mountains Insurance Group, Ltd. is a Bermuda-domiciled financial services holding company traded on the New York Stock exchange and the Bermuda Stock Exchange under the symbol WTM. White Mountains Re is a global multi-line reinsurance organization that provides reinsurance for property, casualty, accident & health, agriculture, aviation and space and certain other exposures on a worldwide basis through its subsidiaries, White Mountains Re Sirius and White Mountains Re America. Additional financial information and other items of interest are available at White Mountains' web site located at www.whitemountains.com.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995

This press release may contain “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. All statements, other than statements of historical facts, included or referenced in this release which address activities, events or developments which we expect or anticipate will or may occur in the future are forward-looking statements. The words “will,” “believe,” “intend,” “expect,” “anticipate,” “project,” “estimate,” “predict” and similar expressions are also intended to identify forward-looking statements. These forward-looking statements include, among others, statements with respect to White Mountains’:

- *changes in adjusted book value per share or return on equity;*
- *business strategy;*
- *financial and operating targets or plans;*
- *incurred losses and the adequacy of its loss and loss adjustment expense reserves and related reinsurance;*
- *projections of revenues, income (or loss), earnings (or loss) per share, dividends, market share or other financial forecasts;*
- *expansion and growth of our business and operations; and*
- *future capital expenditures.*

These statements are based on certain assumptions and analyses made by White Mountains in light of its experience and perception of historical trends, current conditions and expected future developments, as well as other factors believed to be appropriate in the circumstances. However, whether actual results and developments will conform to our expectations and predictions is subject to a number of risks and uncertainties that could cause actual results to differ materially from expectations, including:

- *the risks associated with Item 1A of White Mountains’ 2009 Annual Report on Form 10-K;*
- *claims arising from catastrophic events, such as hurricanes, earthquakes, floods or terrorist attacks;*
- *the continued availability of capital and financing;*
- *general economic, market or business conditions;*
- *business opportunities (or lack thereof) that may be presented to it and pursued;*
- *competitive forces, including the conduct of other property and casualty insurers and reinsurers;*
- *changes in domestic or foreign laws or regulations, or their interpretation, applicable to White Mountains, its competitors or its clients;*
- *an economic downturn or other economic conditions adversely affecting its financial position;*
- *recorded loss reserves subsequently proving to have been inadequate;*
- *actions taken by ratings agencies from time to time, such as financial strength or credit ratings downgrades or placing ratings on negative watch;*
- *other factors, most of which are beyond White Mountains’ control.*

Consequently, all of the forward-looking statements made in this press release are qualified by these cautionary statements, and there can be no assurance that the actual results or developments anticipated by White Mountains will be realized or, even if substantially realized, that they will have the expected consequences to, or effects on, White Mountains or its business or operations. White Mountains assumes no obligation to publicly update any such forward-looking statements, whether as a result of new information, future events or otherwise.